



Meydan Grandstand, 6th floor, Meydan Road,
Nad Al Sheba, Dubai, U.A.E.

Memorandum of Intent

In order to promote the product sales strategy, find new growth opportunities and expand business relations, the representatives of MLC project and Mutahira Khan, personal assistant to the Major Sheikh Omar ALMARZOUQI to the have held a joint online meeting to introduce the capacities of the parties.

At the online event held in the context of equality and mutual benefit, adhering to the principle of common development and the parties' commitment to find points of mutually beneficial cooperation, the initial intentions of the parties have been elaborated.

The parties exchanged information and intentions as follows.

1. The interest of Mutahira Khan in attract investment and selling the CGM system developed by MLC, and distributing the products in United Arab Emirates was recorded.
2. The potential to market the products to an audience of Emirati citizens who experience problems related to blood glucose levels and need CGM systems was outlined.
3. The representatives of MLC reported an estimated timeframe for developing the CGM system, and included a timeline for "harmonizing" the system in United Arab Emirates in the project development plan.
4. The parties confirmed that Sofian STUMPF was appointed as the coordinator for the development of the region on behalf of MLC, as well as the coordinator of interaction between the parties.
5. The parties agreed to build up cooperation as the CGM system developed by MLC is ready for large-scale sales and product certification in accordance with the international standards.
6. The parties agreed to further assist each other in implementing specific matters of cooperation, and the present memorandum is signed as a proof thereof.
7. The company signing the memorandum will be able to benefit from an exclusive price that improves the competitive advantage of the promotion of the product on the market.

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